



COURSE OUTLINE

Ethics - Where Are We Now?

converg
tailored financial training

WHO SHOULD ATTEND? Professional accountants in business or in public practice and registered auditors and their staff who would like to be updated on developments in the field of ethics in the profession and the business community in general.

DURATION 4 hours (half day)

When did you last read the Code of Ethics?

Do you know that the Code is being significantly revised right now?

Can your staff apply the fundamental principles and safeguard approach in the Code to real-life situations?

CONTENT AND OUTCOMES

PARTICIPANTS WILL:

- Gain an insight into the need for ethics training in the business community at large and understand the concept of ethics beyond inclusion thereof in professional or corporate codes
- Obtain an overview of the broad objectives and content of the IFAC Code of Ethics for Professional Accountants (the Code), and the differences between the IFAC Code and the SAICA Code of Professional Conduct
- Be reminded of the fundamental principles and conceptual framework approach applied in the Code
- Practice the application of the Code in a case study environment by studying a simulated example (video clip)
- Study certain elements of the Code in more detail, especially with regards to independence and gifts and hospitality
- Understand how the Independent Regulatory Board for Auditors focus on the Code when performing firm inspections
- Understand specific application of the Code to professional accountants in business
- Be exposed to developments at standard setting and international regulatory level and the proposed changes to the Code
- Understand the commitment required to lead by example

This workshop will contribute four verifiable hours to the SAICA CPD requirements, as well as the IRBA CPD requirements for Registered Auditors in the area of ethical values (nine hours minimum required over a three-year period).

Content

- Why have a session on Ethical values?
- Looking at Ethics from a different perspective
- The IFAC Code of Ethics for Professional Accountants and the SAICA Code of Professional Conduct
 - Introduction and background
 - An overview of the Code
 - Part A – General application
- Fundamental principles and the conceptual framework
- Threats and safeguards
- Practical application (case study)
 - Part B – Professional accountants in public practice
- Independence – S290
 - Closer to home – the IRBA focus
 - Think about it... gifts and hospitality
 - Part C – Professional accountants in business
- International Ethics Standards Board for Accountants (IESBA) developments
 - Independence exposure drafts 1 and 2
 - The clarity project and related exposure draft
 - Proposed effective date of changes
 - IFAC Education toolkit
- Looking ahead
 - IESBA priorities and future work programme
- Finally – walk the talk

For Bookings and further enquiries contact us:

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