

## COURSE OUTLINE

# Problematic Audit Standards

**converg**  
tailored financial training

**WHO SHOULD ATTEND?** Professional accountants in public practice and registered auditors and their staff who would like to be updated on auditing practice and improve compliance with auditing standards.

**DURATION** 4 hours (half day)

*Although not new, the auditing standards covered are very prescriptive and often poorly applied in practice. In the sessions participants work through the bold text and significant guidance in the ISAs, while maintaining a practical focus, with examples of documentation and discussions of practical situations as they relate to owner-managed entities.*

## CONTENT AND OUTCOMES

### **PARTICIPANTS WILL:**

- Be reminded of the key requirements of auditing standards that are typically poorly applied in practice. Discover practical ways to meet those requirements on engagements of all sizes
- Discuss and study examples of documentation and explore practical solutions to meeting the documentation requirements in evidencing compliance with these standards
- Learn how to address fraud risks by studying examples of corporate fraud.
- Discuss and understand the meaning of significant risks as defined by ISA315, and the impact thereof on audit work.

*This workshop will contribute four verifiable hours to the SAICA CPD requirements, as well as the IRBA CPD requirements for Registered Auditors in the area of professional knowledge (45 hours minimum required over a three-year period).*

### **Content**

- Introduction and background
- ISA230 (Revised) Documentation (effective June 2006) and
  - Discussion and critique of examples  
(taken from the client's audit files where required)
- ISA240 Fraud
- ISA 500 Audit evidence
- ISA 530 Audit sampling
- ISA 570 Going concern
- ISA 520 Analytical procedures
- ISA 540 Accounting estimates
- ISA 550 Related parties
- ISA 560 Subsequent events
- Significant risks as defined by ISA315

**For Bookings and further enquiries contact us:**  
**031 573 5000**  
**bookings@converg.co.za**