



COURSE OUTLINE

Auditing Update



WHO SHOULD ATTEND? Professional accountants in public practice and registered auditors and their staff who would like to be updated on auditing developments in the profession.

DURATION 4 hours (half day)

These sessions have proven to be very popular due to their interactive and practical nature. Specific topics can be chosen to be presented in a series of 2 hour sessions where travel arrangements would allow.

CONTENT AND OUTCOMES

PARTICIPANTS WILL:

- Understand the role of the Forum of Firms and the Transnational Auditors Committee in IFAC
- Be exposed to the impact on auditors resulting from the Corporate Laws Amendment Act
- Gain an insight into the activities of the IAASB, with specific focus on the clarity project and what the future holds
- Be reminded of the key requirements of auditing standards that are typically poorly applied in practice, and discover practical ways to meet those requirements on engagements of all sizes
- Discuss practical solutions to meeting the documentation requirements in evidencing compliance with these standards
- Understand the importance of information technology (IT) in assessing risk and designing further audit procedures, with specific emphasis on the auditing standards requirements related to IT.

This workshop will contribute four verifiable hours to the SAICA CPD requirements, as well as the IRBA CPD requirements for registered auditors in the area of professional knowledge (45 hours minimum required over a three-year period).

Content

- Forum of Firms
- Key legislative developments
 - Corporate Laws Amendment Act
- IAASB pronouncements – overview
- IAASB activities – overview
 - Clarity project
 - Future work programme
- ISA 260 Communication with those charged with governance
- ISA 500 Audit evidence
- ISA 510 Initial engagements - opening balances
- ISA 540 Accounting estimates
- ISA 550 Related parties
- ISA 560 Subsequent events
- Impact of IT

For Bookings and further enquiries contact us:

031 573 5000

bookings@converg.co.za